

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
August 31, 2026

	2026	2025
Current Assets		
Cash & Equivalents	\$ 20,397,692	\$ 16,649,819
Accounts Receivable, Net		
Member Entity Receivables	5,175,808	4,811,611
Other Receivables	141,021	26,941
Inventory	728,941	509,211
Prepaid Expenses	10,000	33,598
Total Current Assets	<u>26,453,462</u>	<u>22,031,180</u>
Noncurrent Assets		
Restricted Cash		
Arbitrage Trust Account	7,428	-
2021B Bond Construction Funds	-	247,292
2021C Bond Construction Funds	-	3,950,434
2024A Bond Construction Funds	36,765,983	73,406,626
Debt Service Reserves	22,484,788	22,146,257
Bond Payment	11,619,299	11,603,074
Bond - Due from Member	-	120,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	126,932,611	293,693,425
Facility	362,097,780	201,115,470
Facility Equipment	164,604,147	113,471,979
Interceptor Lines	31,770,771	30,945,615
Vehicle & Equipment	13,561,030	12,277,386
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(202,774,935)	(194,877,409)
Total Non-Current Assets	<u>582,818,555</u>	<u>583,849,802</u>
Total Assets	<u>\$ 609,272,017</u>	<u>\$ 605,880,982</u>
Current Liabilities		
Accounts Payable	5,779,395	3,548,940
Retainage	10,897,903	9,432,718
Accrued Liabilities	1,238,519	4,247,701
Compensated Absences	2,242,114	2,048,537
Interest Payable	4,409,219	3,611,206
Bonds Payable	13,410,000	12,909,000
Total Current Liabilities	<u>37,977,150</u>	<u>35,798,102</u>
Noncurrent Liabilities		
Bonds Payable	320,523,000	333,933,000
Bond Premiums	36,578,461	38,580,237
Total Non-Current Liabilities	<u>357,101,461</u>	<u>372,513,237</u>
Total Liabilities	<u>395,078,611</u>	<u>408,311,339</u>
Member Equity		
Cottonwood Improvement District	31,959,802	29,241,716
Mt Olympus Improvement District	50,484,274	45,319,128
Granger-Hunter Improvement District	51,624,239	46,019,748
Kearns Improvement District	22,595,784	20,391,764
Murray City	15,532,057	14,233,672
South Salt Lake City	9,934,002	9,181,825
Taylorsville-Bennion Improvement District	21,435,460	19,986,141
Retained Earnings	10,627,787	13,195,649
Total Member Entity's Equity	<u>214,193,405</u>	<u>197,569,643</u>
Total Liabilities and Member Entity's Equity	<u>\$ 609,272,016</u>	<u>\$ 605,880,982</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
August 31, 2026

	Current Period	2026	2025
Revenue			
Cottonwood Improvement District	\$ 692,412	\$ 6,111,480	\$ 6,018,152
Mt Olympus Improvement District	1,066,327	9,148,523	8,713,334
Granger-Hunter Improvement District	1,248,458	11,050,394	10,817,922
Kearns Improvement District	1,085,475	7,538,642	6,101,454
Murray City	346,306	3,040,893	2,970,447
South Salt Lake City	161,315	1,419,489	1,675,343
Taylorsville-Bennion Improvement District	390,983	3,336,544	3,199,499
Septage	60,831	414,490	261,020
Food Waste	2,834	4,073	-
Compost	23,120	277,229	250,736
Wood Chips	5,309	41,087	34,337
Rent	7,842	129,314	112,629
Sale of Capital Assets	-	29,129	30,550
Other Income	11,970	74,539	68,397
Total Member Entity Revenue	5,103,182	42,615,826	40,253,820
Operating Expenses:			
Operations	1,063,894	12,330,926	11,553,151
Administration	634,446	3,683,217	3,320,417
Laboratory	126,834	940,324	880,399
Board	2,884	24,886	22,322
Pretreatment	77,298	694,732	671,512
Engineering & Safety	149,707	1,290,914	1,141,172
Depreciation	1,028,088	8,224,707	6,656,696
Total Operating Expenses	3,083,151	27,189,706	24,245,669
Operating Income (Loss)	2,020,031	15,426,120	16,008,151
Other Income/(Expense):			
Interest Income	31,567	240,427	188,377
Restricted Interest Income	115,221	1,804,255	3,121,887
Fiscal Charges	(6,000)	(6,843,015)	(6,122,766)
Total Other Income/(Expense)	140,788	(4,798,333)	(2,812,502)
Net Income (Loss)	\$ 2,160,819	\$ 10,627,787	\$ 13,195,649